



## **NEWS RELEASE**

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#### **FOR IMMEDIATE RELEASE**

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## **MCAA Agrees to Provide Technical and Implementation Assistance to Clinton Climate Initiative**

ROCKVILLE, MD—The Mechanical Contractors Association of America (MCAA) today announces that it has signed a Memorandum of Understanding with the Clinton Climate Initiative of the William J. Clinton Foundation to provide technical assistance for the development and implementation of the Energy Efficiency Building Retrofit Program announced yesterday. MCAA President David J. Kruse joined former President Bill Clinton, Mayor of New York Michael R. Bloomberg, and Mayor of London Ken Livingstone for the announcement of the landmark Energy Efficiency Building Retrofit Program, designed to reduce energy consumption in existing buildings and reduce greenhouse gas emissions.

Under the Memorandum of Understanding, MCAA will lend its expertise and experience to the Clinton Climate Initiative as it endeavors to provide large cities with world-class technical assistance on an array of actions that cities might implement to lower greenhouse gas emissions.

“Climate change is a global problem that requires local action,” said President Clinton. “The businesses, banks and cities partnering with my foundation are addressing the issue of global warming because it’s the right thing to do, but also because it’s good for their bottom line. They’re going to save money, make money, create jobs and have a tremendous collective impact on climate change all at once. I’m proud of them for showing leadership on the critical issue of climate change and I thank them for their commitment to this new initiative.”

“MCAA views our work with the Clinton Climate Initiative as a great opportunity to show the world what mechanical contractors can do to help solve one of the most pressing issues of our time,” said MCAA President David J. Kruse.

Urban areas are responsible for approximately 75 percent of all energy use and greenhouse gas emissions in the world. Buildings account for nearly 40 percent of global greenhouse gas emissions, and in cities that percentage is even higher. In newer cities buildings can account for 50 percent of greenhouse gas emissions and in older cities 70 percent.

The Energy Efficiency Building Retrofit Program will provide both cities and private owners access to the necessary funds to retrofit existing buildings with more energy efficient products, typically leading to energy savings between 20 and 50 percent. In the U.S., where the market for energy retrofits for municipal buildings has existed for 25 years, less than 1 percent of the potential market is being tapped.

The Energy Efficiency Building Retrofit Program, a project of the Clinton Climate Initiative, brings together the world’s four largest energy service companies (ESCOs) with five of the world’s largest banks to retrofit buildings initially in sixteen of the world’s largest cities. The banking partners have committed to arrange \$1 billion in financing each for a total of \$5 billion for this program, more than doubling the current market for building retrofits. The financing will be repaid from the energy savings that the retrofit projects will achieve.

Initial participating cities in the United States and Canada are Chicago, Houston, New York, and Toronto.

The energy service companies will compete to do audits of municipal and large private buildings in participating cities and identify opportunities to make them more energy efficient. They will also guarantee the energy savings that will come from the retrofit projects that they manage. Other ESCOs, contractors, manufacturers and suppliers will participate as the retrofits move forward.

The Mechanical Contractors Association of America (MCAA) serves the unique needs of approximately 2,300 firms involved in heating, air conditioning, refrigeration, plumbing, piping, and

mechanical service. We do this by providing our members with high-quality educational materials and programs to help them attain the highest level of managerial and technical expertise. MCAA includes the Mechanical Service Contractors of America, the Plumbing Contractors of America, the National Certified Pipe Welding Bureau, and the Manufacturer/Supplier Council.

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